

AMENDMENT

Instruction to the Tenderer

- 29. Security Deposit:** The Agency should pay the security deposit within 7 days from the date of receipt of the LOI, amounting to 3% of order value in form of cash/ DD/ FDR/ Bank Guarantee of any Nationalized/ scheduled Bank in the name of Superintending Engineer EHV O&M Circle Kolhapur, payable at Kolhapur valid for equal to or more than one year. The security deposit will be refunded only after completion of guarantee period. Failure to furnish the security deposit within the specified period shall entail to forfeiture of the EMD and cancellation of the contract. Security deposit will forfeit in case of bad workmanship, incomplete work.

sd/-
Executive Engineer
EHV O&M Dn., Ratnagiri