



MAHARASHTRA STATE ELECTRICITY TRANSMISSION CO. LTD.
(CIN NO. U40109MH20055GC153646)

From
The Chief Engineer, Projects Department
Plot No.C-19, "E" Block, Prakashganga,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051.
Tel: 022-2659 5124(O)/ 022-2659 5125
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To,
M/s Prakash Electrical Engg. Corporation,
Plot No.A/1/28, MIDC Kherdi Industrial Area,
Near Mary Mata English School,
Chiplun,
Dist. Ratnagiri -415604
E-mail : pdeshmukh422@gmail.com

MSETCL/CO/Projects/Pre-tender/T-2554/

000124

Date: 6 JAN 2026

Subject: Award of turnkey works contract for upgradation of 132/33kV Mhasrul s/s into 220 kV (GIS)/ 132 kV (AIS) / 33 kV level, Dist.- Nashik on turnkey basis under Nashik Zone, MSETCL Maharashtra against e-Tender No. T-2554 (RFx No. 6000001440).
– Letter of Intent (LOI) thereof.

Reference: 1) SRM E-Tender: T-2554/MSETCL/CO/Projects/Pre-Tender (RFx No. 6000001440).
2) Your response 4000189813 & offer Dt. 14.12.2025 against subject tender.
3) Tender acceptance B.R. No. 179/17 dated 19.12.2025.

Dear Sir,

In connection with the above subject and the tender invited by Maharashtra State Electricity Transmission Co. Ltd. (MSETCL), we are pleased to inform you that MSETCL intends to accept your offer for work of upgradation of 132/33kV Mhasrul s/s into 220 kV (GIS)/ 132 kV (AIS) / 33 kV level, Dist.- Nashik on turnkey basis under Nashik Zone, MSETCL Maharashtra against e-Tender No. T-2554 (RFx No. 6000001440).

1) Contract Price:

The details of total contract price including Supply, ETC and Civil part is as below:

Sr. No.	Tender No.	Amount	
1	SRM E-Tender: T-2554/MSETCL/CO/Projects/Pre-Tender (RFx No. 6000001440)	TOTAL Contract Price	Rs. 1,79,68,64,000.00/- Excl. of GST (4.05% Below the estimated cost of the tender Rs. 1,87,27,03,703.63/-)

The offer is Rs. 2,12,02,99,520/- i.e. 4.05% Below the estimated cost of Rs. 2,20,97,90,370.29 including GST.

2) Scope of Work:

- 1 2 x 200 MVA, 220/132 kV ICT with GIS HV & AIS LV bays.
- 2 2 x 220kV GIS line bays at proposed 220kV Mhasrul s/s.
- 3 2 x 220kV GIS PT bay at proposed 220kV Mhasrul s/s.
- 4 1 x 220kV GIS Bus - Coupler bay at proposed 220kV Mhasrul s/s.
- 5 2 x 220kV GIS line bays at 400kV Pimpalgaon (Sarole) s/s.
- 6 2 x 132 kV AIS line bay at proposed 220kV Mhasrul s/s.
- 7 220kV DC line from LILO pt. loc.34 of 220 kV Eklahare (OCR) - Navsari to proposed 220 kV Mhasrul s/s on MC Monopoles in existing 132kV DC Takli Line corridor - 11.626 km (using 0.4 ACSR conductor for 220kV DC line – 11.626 km & HPC conductor for 132kV DC line stringing – 11.626 km).
- 8 220kV DC line on DC towers from 220kV Eklahare (OCR) – Navsari LILO point to 400kV Pimpalgaon (Sarole) s/s - 38.099 km using 0.4 ACSR conductor.
- 9 132kV DC line on DC Monopole by making LILO on 132kV Adgaon-Raymond SC line at proposed 220/132kV Mhasrul s/s - 2.825 km using HPC.

It may please be noted that the scope shall also include supply, ETC & Civil of all equipment/materials which are not specifically indicated in your offer but are necessary in order to meet the requirements of the work as per tender specifications in all respects.

3) Time for Completion:

The above work has to be completed within **15 months** from the date of handing over of site/line profile (**Including Monsoon**) i.e. **12.01.2026**. Accordingly, it is requested to take handing over of site/line profile from the Superintending Engineer, EHV Projects Circle, Nashik.

4) GIS MAF Details:

It is requested to supply the 220 & 132 kV GIS equipment from M/s Siemens Energy India Ltd.

5) Terms & Conditions:

The detailed terms and conditions will be as per the tender specification, amendments thereof, your offer, clarifications thereon and notification of award & contract agreement being executed shortly.

You are requested to,

A. Within 10 (Ten) days from the date of receipt of this Letter of Intent:

- 1) Submit unconditional Letter of Acceptance to MSETCL against above LOI and after that Letter of Award will be issued.
- 2) Convey confirmation of acceptance of the Special Terms and Conditions (STC), if any, applicable to the contract.

B. Within 30 (Thirty) days from the date of receipt of this Letter of Intent:

- 1) Furnish the Contract Performance Bank Guarantee (CPBG) irrevocable and unconditional for the due performance of the Contract, for an amount equivalent to Ten percent (10%) of the Contract Price in the prescribed format.
- 2) Furnish Execution Support Bank Guarantee for an amount of 10% (Ten) of the ex-works cost of such GIS equipment. Refer IFB clause 3.2.6.
- 3) Furnish Performance Bank Guarantee(s), as applicable: against Cl. No. 17.1 of Book-I GTC.
- 4) Finalize the Master Network (MNW) Schedule and L-2 Network Schedule in consultation with MSETCL in accordance with Clause 30.2 of the GTC.
- 5) Detailed Bar Chart & L-3 Schedule, is to be submitted to the Superintending Engineer, EHV Projects Circle, Nashik, for execution & weekly review thereof.
- 6) To execute the Contract Agreement within 30 days after completion of all the formalities cited at Sr. No. (1) to (5).

Please note that non-compliance with any of the aforementioned conditions within the prescribed time frame shall result in initiation of termination of the Letter of Intent (LOI) on the 45th day from the date of its receipt. Accordingly, your Earnest Money Deposit (EMD) and/or Bank Guarantee (BG) shall be forfeited which may please be noted.

Thanking you.

Encl: As Above

Yours faithfully,



Sunil Suryawanshi
Chief Engineer (Projects)

Copy s.w.r.to:

- 1) The Chairman & Managing Director, MSETCL, Mumbai
- 2) The Director (Projects), MSETCL, Mumbai
- 3) The Director (Finance), MSETCL, Mumbai

Copy f.w.cs.to:

- 1) The C.E., EHV Projects cum O&M Zone, MSETCL, Nashik
- 2) The C.E., Civil, MSETCL, Mumbai
- 3) The C.E., Design, MSETCL, Mumbai
- 4) The C.E., ACI&P, MSETCL, Mumbai

Subject: Upgradation of 132/33kV Mhasrul s/s into 220 kV (GIS)/ 132 kV (AIS) / 33 kV level, Dist.- Nashik on turnkey basis under Nashik Zone, MSETCL Maharashtra against e-Tender No. T-2554 (RFx No. 6000001440).

Copy to:

- 1) The G.M. (F&A-I), MSETCL, Mumbai
- 2) The S.E., (Scheme/Civil/Design/Post-tender), MSETCL, Mumbai
- 3) The S.E., EHV Projects Circle, MSETCL, Nashik*

** - It is requested to arrange to hand over the site/line profile on/before the date mentioned above.*

- 4) The S.E., EHV Civil CCM Circle, MSETCL, Nashik
- 5) The E. E., (PMT), MSETCL, Mumbai
- 6) The E.E., (Design), MSETCL, Mumbai
- 7) The E.E., EHV Project Division, MSETCL, Nashik
- 8) The E.E. EHV CCCM Division, MSETCL, Nashik