



MAHARASHTRA STATE ELECTRICITY TRANSMISSION CO. LTD.
(CIN NO. U40109MH20055GC153646)

From

The Chief Engineer, Projects Department
Plot No.C-19, "E" Block, Prakashganga,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051.
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To,

M/s Suresh Techno Electro (India) LLP in JV
with M/s ABI Energy Solutions Limited
501, Block-A "Bhasin Acropolis", Beside Gulati
Petrol Pump, Nagpur Road, Madan Mahal,
Jabalpur, Madhya Pradesh - 482001.
Tel: 0761-4109637
Email: somen@steil.in; shiven@steil.in

MSETCL/CO/Projects/Pre-tender/Substation/T-2552/ **000125** Date: **6 JAN 2026**

Subject: Acceptance of tender and award of contract for turnkey works contract for establishment of 132/33 kV Panchavati (MERI) GIS substation Dist. Nashik along with Construction of 132kV DCDC Mhasrul – Panchavati (MERI) line – 4.322 km on turnkey basis under Nashik Zone, MSETCL Maharashtra against SRM e-Tender T-2552 (RFx No. 6000001427).

– **Letter of Intent (LOI) thereof.**

Reference: 1) SRM E-Tender: T-2552/MSETCL/CO/Projects/T/Pre-Tender (RFx No. 6000001427)
2) Your response No. 4000188539 against subject tender
3) Tender acceptance B.R. No. 179/16 Dt. 19.12.2025

Dear Sir,

In connection with the above subject and the tender invited by Maharashtra State Electricity Transmission Co. Ltd. (MSETCL), we are pleased to inform you that MSETCL intends to accept your offer for the work of establishment of 132/33 kV Panchavati (MERI) GIS substation Dist. Nashik along with Construction of 132kV DCDC Mhasrul – Panchavati (MERI) line – 4.322 km on turnkey basis under Nashik Zone, MSETCL Maharashtra against SRM e-Tender T-2552 (RFx No. 6000001427).

1) Contract Price:

The details of total contract price including Supply, ETC and Civil part is as below-

Sr. No.	Tender No.	Amount	
1	T-2552/MSETCL/CO/Projects/T/Pre-Tender (RFx No. 6000001427)	TOTAL Contract Price	Rs. 74,87,70,340/- Excl. of GST (3.37% Below the estimated cost of the tender Rs. 77,48,83,564.41/-)

The offer is Rs. 88,35,49,001.20 /- i.e. 3.37% Below the estimated cost of Rs. 91,43,62,606.01 including GST.

2) Scope of Work:

- 1) Construction of 132kV DCDC line from 132kV Mhasrul s/s to proposed 132/33kV Panchavati (MERI) GIS s/s – Total 4.322 km which includes
 - a) 132kV DC line on DC Monopole – 3.53 km
 - b) Under Ground Cable (1000 sq.mm.) – 0.792 km
- 2) Establishment of 132/33 kV Panchavati (MERI) substation
 - a) 2 x 50 MVA, 132/33 kV Power Transformers with HV & LV GIS bays.
 - b) 2 x 132 kV AIS line bays at existing 132kV Mhasrul s/s
 - c) 2 x 132 kV GIS line bays
 - d) 1 x 132 kV GIS Bus Coupler
 - e) 2 x 132 kV PT GIS bay
 - f) 6 x 33 kV GIS outlets
 - g) 1 x 33 kV GIS Bus Sectionalizer
 - h) 2 x 33 kV PT GIS bay
 - i) 2 x 200kVA, 33/0.4 kV Station Transformer

It may please be noted that the scope shall also include supply, ETC & Civil of all equipment/materials which are not specifically indicated in your offer but are necessary in order to meet the requirements of the work as per tender specifications in all respects.

3) Time for Completion:

The above work has to be completed within **15 months** from the date of handing over of site/line profile (Including Monsoon) i.e. **12.01.2026**. Accordingly, it is requested to take handing over of site/line profile from the Superintending Engineer, EHV Projects Circle, Nashik.

4) GIS MAF Details:

It is requested to supply the 132 kV GIS equipment from M/s Hyosung T&D India Pvt Ltd

5) Terms & Conditions:

The detailed terms and conditions will be as per the tender specification, amendments thereof, your offer, clarifications thereon and notification of award & contract agreement being executed shortly.

You are requested to,

A. Within 10 (Ten) days from the date of receipt of this Letter of Intent:

- 1) Submit unconditional Letter of Acceptance to MSETCL against this LOI and after that Letter of Award will be issued.
- 2) Convey confirmation of acceptance of the Special Terms and Conditions (STC), if any, applicable to the contract.

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– Letter of Intent thereof.

B. Within 30 (Thirty) days from the date of receipt of this Letter of Intent:

- 1) Furnish the Contract Performance Bank Guarantee (CPBG) irrevocable and unconditional for the due performance of the Contract, for an amount equivalent to Ten percent (10%) of the Contract Price in the prescribed format.
- 2) Furnish Execution Support Bank Guarantee for an amount of 10% (Ten) of the ex-works cost of such GIS equipment. Refer IFB clause 3.2.6.
- 3) Furnish Performance Bank Guarantee(s), as applicable: against Cl. No. 17.1 of Book-I GTC.
- 4) Finalize the Master Network (MNW) Schedule and L-2 Network Schedule in consultation with MSETCL in accordance with Clause 30.2 of the GTC.
- 5) Detailed Bar Chart & L-3 Schedule, is to be submitted to the Superintending Engineer, EHV Projects Circle, Nashik, for execution & weekly review thereof.
- 6) To execute the Contract Agreement within 30 days after completion of all the formalities cited at Sr. No. (1) to (5).

Please note that non-compliance with any of the aforementioned conditions within the prescribed time frame shall result in initiation of termination of the Letter of Intent (LOI) on the 45th day from the date of its receipt. Accordingly, your Earnest Money Deposit (EMD) and/or Bank Guarantee (BG) shall be forfeited which may please be noted.

Thanking you.

Encl: As Above

Yours faithfully,



Sunil Suryawanshi
Chief Engineer (Projects)

Copy s.w.r.to:

- 1) The Chairman & Managing Director, MSETCL, Mumbai
- 2) The Director (Projects), MSETCL, Mumbai
- 3) The Director (Finance), MSETCL, Mumbai

Copy f.w.cs.to:

- 1) The C.E., EHV Projects cum O&M Zone, MSETCL, Nashik
- 2) The C.E., Civil, MSETCL, Mumbai
- 3) The C.E., Design, MSETCL, Mumbai
- 4) The C.E., ACI&P, MSETCL, Mumbai

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- Letter of Intent thereof.

Copy to:

- 1) The G.M. (F&A-I), MSETCL, Mumbai
- 2) The S.E., (Scheme/Civil/Design/Post-tender), MSETCL, Mumbai
- 3) The S.E., EHV Projects Circle, MSETCL, Nashik
- 4) The S.E., EHV Civil CCM Circle, MSETCL, Nashik*

** - It is requested to arrange to hand over the site/line profile on/before the date mentioned above.*

- 5) The E. E., (PMT), MSETCL, Mumbai
- 6) The E.E., (Design), MSETCL, Mumbai
- 7) The E.E., EHV Project Division, MSETCL, Nashik
- 8) The E.E. EHV CCCM Division, MSETCL, Nashik

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